

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
FEBRUARY 2, 2016 AGENDA**

Subject:	Action Required:	Approved By:
<p>Enter into Real Estate Services Agreement with Century 21 United to market and sell properties for the City's Federally-Funded Housing Programs.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p style="text-align: center;">Ordinance √ Resolution Approval Information Report</p>	<p style="text-align: center;">Bruce T. Moore City Manager</p>

<p style="text-align: center;">SYNOPSIS</p>	<p>Authorize the City Manager to execute a contract with Century 21 United for Real Estate Services to market and sell properties developed/acquired by the Community Development Division and Land Bank in the City of Little Rock.</p>
<p style="text-align: center;">FISCAL IMPACT</p>	<p>The City administers Neighborhood Stabilization Funds (NSP2), Community Development Block Grant (CDBG) and HOME Investment Partnerships (HOME) Funds from the U.S. Department of Housing and Urban Development (HUD).</p>
<p style="text-align: center;">RECOMMENDATION</p>	<p>Approval of the resolution.</p>
<p style="text-align: center;">CITIZEN PARTICIPATION</p>	<p>Consistent with the City's adopted Citizen Participation Plan, the Consolidated Planning Committee recommended the sources and uses of the City's 2016 CDBG and HOME Funds.</p>
<p style="text-align: center;">BACKGROUND</p>	<p>The City published a Request for Proposals to solicit qualified bids from real estate professional who were interested in providing real estate consultant services to market and sell properties for the City's Federally-Funded Housing Programs.</p>